



FOR IMMEDIATE RELEASE

**Bank of San Francisco Announces Promotion of William D. Ward
to President and Chief Operating Officer**

SAN FRANCISCO, CA—(7/31/2025)—Bank of San Francisco (OTCQX: BSFO), a leading Bay Area community and private bank serving local businesses, nonprofits, and individuals, today announced that William D. “Bill” Ward has been promoted to President and Chief Operating Officer, effective today, July 31, 2025. Ward is a seasoned financial services executive with more than 30 years of experience spanning law enforcement, corporate compliance, bank operations, financial crimes compliance, and technology.

“Bill’s leadership style mirrors our values – decisive, grounded, and deeply collaborative,” said Ed Obuchowski, Chief Executive Officer. “Since joining us, he has streamlined operations, empowered our team, and proven himself a key driver of our success. I’m thrilled to continue partnering with him in this new capacity.”

“I’m honored to serve as President and Chief Operating Officer at such a pivotal moment for our Bank,” Ward said. “With a talented team and a clear vision, we’re poised to reach new heights and deliver even greater value to our clients and community.”

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About Bank of San Francisco

Bank of San Francisco is a leading community and private bank that reflects the best of the Bay Area. We pair modern technology with the enduring values of high-touch, personalized service delivered with agility and accountability.

Like the businesses, nonprofits, individuals, and families we serve, the Bay Area is our home. Significant local ownership keeps our decision-making close to our clients, and our diverse team enables us to understand our clients’ unique needs and goals. To learn more, call (415) 744-6700 or visit www.bankbsf.com. Bank of San Francisco is a member of the FDIC and an Equal Housing Lender.

Forward-Looking Statements

This press release contains certain forward-looking statements that involve risks and uncertainties, including statements relating to new products and anticipated growth. Forward-looking statements are those that are not statements of historical fact and may be identifiable by use of the words “believe,” “expect,” “intend,” “anticipate,” “plan,” “estimate,” “project,” or similar

expressions. These statements are based on current expectations, estimates and projections about Bank of San Francisco's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties may affect the operations, performance, development, growth, capital needs and results of operations of Bank of San Francisco, and include, but are not limited to, local and national economic conditions; interest rate changes; inflation and monetary policy; changes in the financial performance and/or condition of our loan and deposit clients; changes in the levels of performing and nonperforming assets and charge-offs; timely implementation by Bank of San Francisco of new products and technology enhancements; the impact of competitive products, services and pricing; acts of war, terrorism or civil unrest; the soundness or failure of other financial institutions that may directly or indirectly affect the Bank; potential deposit withdrawals triggered by client concerns following the failures of or risks at other depository institutions; the effect of the COVID-19 pandemic and other infectious illness outbreaks that may arise in the future; natural disasters, such as earthquakes; clients' requirements and preferences; federal, state and local legislation and regulatory developments; the ability to retain or increase market share, retain or grow client relationships and control expenses; changes in regulatory or generally accepted accounting principles and other similar matters. Readers are cautioned not to place undue reliance on forward-looking statements, which are subject to influence by the foregoing risk factors and unanticipated future events. Actual results, accordingly, may differ materially from management expectations. Bank of San Francisco undertakes no obligation to update such forward-looking statements except as required by law.

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